



THE NEPAL CHARTERED ACCOUNTANT

December, 2024
Vol. 27 No. 2



Online



Print

Journal of The Institute of Chartered Accountants of Nepal



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL



THE NEPAL CHARTERED ACCOUNTANT

(Quarterly Journal of The Institute of Chartered Accountants of Nepal)

Editorial Board

CA. Prabin Kumar Jha	Coordinator
CA. Nil Bahadur Saru Magar	Member
RA. Bharat Kumar Shrestha	Member
CA. Ranjita Nepal	Member
CA. Shristi Tiwari	Member
RA. Dev Bahadur Bohora	Member
RA. Surendra Keshar Amatya	Member
CA. Amrita Thapa	Secretary

The Institute of Chartered Accountants of Nepal
ICAN Marg, Satdobato, Lalitpur, PO Box 5289,
Kathmandu, Nepal
Tel. No. 5430832, 5430730, Fax: 977-1-5450774
E-mail: ican@ntc.net.np, Website: www.ican.org.np

Branch Office Biratnagar

Tel: 021-474395, E-mail: icanbrt@ican.org.np

Branch Office Butwal

Tel: 071-533629, E-mail: icanbtl@ican.org.np

Branch Office Birgunj

Tel: 051-522660, E-mail: icanbrj@ican.org.np

Branch Office Pokhara

Tel: 061-587679, E-mail: icanpkr@ican.org.np

Branch Office Nepalgunj

Tel: 081-530050, E-mail: icannpj@ican.org.np

Branch Office Dhangadi

Tel: 091-527493, E-mail: icanhdg@ican.org.np

Printed At:

Media Journal Pvt. Ltd. Satdobato, Lalitpur

Annual Subscription Rate	Rs. 600 (including courier charges for Organizations)
	Rs. 400 (including courier charges for members)
	Rs. 300 (if received by self)

DISCLAIMER : The opinion expressed by the authors in their article and published in the Journal are the opinion of author only and do not necessarily reflect the views of the Editorial Board or the Institute. The Institute accepts the article, reviews and publish in Journal as per the Editorial Policy of the Institute in good faith and with the understanding that the content of the article does not contain anything that is libelous, illegal, or an infringement of anyone's copyright or other right. The articles are published at authors own risk and Institute accepts no liability for any kind of loss and damage. The image used in the Journal were taken from Internet as per free for noncommercial use policy.

COPYRIGHT © Member bodies of SAFA may reproduce whether in part or in a whole of the matters in this Journal with due acknowledgements. For other, solicitation is required from the Institute.

Contents

Editorial	2
President's Message	3
Articles	
Transforming the ICAN's Role in Strengthening Federalization through PFM Reforms in Nepal	6
CA. Thakur Prasad Adhikari	
Mobilization of Public Debt in Nepal and Its Impact on Economy	18
RA. Iswar Raj Shrestha	
The Role of Professional Accountants in Public Financial Management	26
Mr. Bamdev Sharma Adhikary	
Foreign Direct Investment in Nepal	32
CA. Kabita Chaudhary	
Quality of Bookkeeping and the Economic Health of a Country	38
CA. Umesh Rijal	
Classification of Members' Shares in the Financial Statements of Co-operatives	44
CA. Udeshya Shrestha	
The Economic Impact of Dashain Festival in Nepal: Insights into Some Key Economic Activities	49
CA. Bikash Adhikari	
Policy Implementation Practices in Institutional Performance of Public Enterprises: A Special Reference to Gorkhapatra Corporation	55
Mr. Shreeram Phuyal and Mr. Amin Palikhe	
Judicial Update	64
CA. Pramod Lingden, PhD Scholar	
News & Updates	68-79
Members And Firm Update	80
General Notice	63, 67

J
657
N
2024
Accountancy